

May 09, 2024
027/2024-VNC

EXTERNAL COMMUNICATION

Listed B3 Participants

Re.: **Change to the Minimum Size for Cross Order Registrations**

As announced in item 4.3.3.1. of B3's Trading Procedures Manual, regarding rules for the registration of cross orders, B3 monitors indicators and thresholds monthly to assess possible impacts on the central order book.

We identified that the average percentage of the volume of cross orders in the past three months for the stocks MELK3 was 45%, thereby surpassing the 25% market threshold for the product. Therefore, as of **May 15, 2024**, the minimum quantity for registration of cross orders for these stocks will be 15,000.

We also identified in the past three months that the average percentage volume for cross orders in U.S Dollar Futures reduced from 29% to 26%. Consequently, as of **May 15, 2024**, the minimum size rule for the cross order between the best bid order and the best ask order for the U.S Dollar Futures product will no longer be in force, however, the minimum quantity for the registration of cross orders will be maintained in 150 contracts.

The minimum quantities for the registration of cross orders are available at www.b3.com.br/en_us/, Solutions, Platforms, PUMA Trading System, Rules and trading parameters, Cross Orders.

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